



Prio Wealth LP

265 Franklin Street, 20th Floor
Boston, MA 02110

Telephone: (617) 224-1900
Toll-Free: (800) 759-1050
Fax: (617) 224-1910

www.priowealth.com

Brochure Supplement
Part 2B of Form ADV
March 23, 2021

This Brochure provides information about the qualifications and business practices of Prio Wealth LP. If you have any questions about the contents of this Brochure, please Prio at (617) 224-1900. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority.

Additional information about Prio Wealth LP is also available on the SEC's website at www.adviserinfo.sec.gov.

Prio Wealth LP is a registered investment adviser. Registration of an investment adviser does not imply a certain level of skill or training.

Table of Contents

Item 1	Cover Page	1
Item 2	Educational Background and Business Experience	3
Item 3	Disciplinary Information	9
Item 4	Other Business Activities	9
Item 5	Additional Compensation	9
Item 6	Supervision	9

Item 2: Educational Background and Business Experience

John G. Bratschi

- Boston University BS; Boston College MSF
- 05/18-Present, Managing Partner and Wealth Advisor, Prio Wealth LP
- 01/11-Present, Trustee, Seaward Management Business Trust
- 01/08-5/18, Partner, Seaward Management LP
- 09/00-5/18, Managing Director, Seaward Management LP
- 03/97-09/00, Senior Vice President, UAM Investment Services
- 04/89-03/97, Vice President, Fidelity Investments

With over 35 years of investment management and counseling experience, John serves as a trusted advisor to multi-generational families, small businesses, and non-profit institutions. John engages clients to fully understand their priorities and construct well-diversified portfolios accordingly. Prior to joining Prio in 2000, John was Senior Vice President at UAM Investment Services. He gained extensive retirement planning and investment experience at Fidelity Investments where he was Vice President of Retirement Counseling. John began his career as a financial analyst for The Boston Five Cents Savings Bank and CompuGraphic Corporation. John graduated from Boston University with a Bachelor of Science in Business Administration, and completed his Masters in Finance at Boston College.

Kelley R. Ellis

- Boston University BS; Boston College MBA
- 04/18-Present, Wealth Advisor, Prio Wealth LP
- 02/16-04/18, Senior Client Advisor & Chief Compliance Officer, Sandy Cove Advisors
- 02/15-02/16, Client Advisor, Boston Private Wealth
- 04/11-02/15, Client Advisor, Boston Private Bank & Trust Company
- 10/09-04/11, Equity Research Associate, Jefferies & Company
- 07/07-10/09, Research Associate, Leerink Swann

As a Wealth Advisor, Kelley works with professionals, families, and multi-generational families to develop customized financial solutions to meet their ever-changing priorities. At Prio Wealth she provides thoughtful investment and wealth advisory solutions appropriate for each client's financial and investment goals by incorporating lifestyle, philanthropic, gifting, estate, and tax planning strategies. She joined Prio Wealth in 2018, and has thoroughly enjoyed working as a trusted advisor and partner to families and individuals for the past 15 years. Kelley is also a member of Prio's Marketing Committee. Prior to joining Prio Wealth, Kelley was a Senior Wealth Advisor at Sandy Cove Advisors and Boston Private Wealth. She began her career as a Senior Equity Research Associate specializing in Healthcare at Jefferies & Company and Leerink Partners. She is a graduate of Boston University with a Bachelor of Science in Business Administration, and completed her MBA from the Carroll School of Management at Boston College.

Robert Deviney, CFP®

- Northeastern University, BS
- 07/19 – Present, Relationship Manager, Prio Wealth LP
- 08/16-07/19, Relationship Manager, Fidelity Investments
- 02/15-08/16, Financial Service Representative, Fidelity Brokerage Services
- 02/14-02/15, Investment Solutions Representative, Fidelity Investments
- 07/13-02/14, Financial Services Representative, Fidelity Investments
- 01/12-07/13, Quality Assurance, SAI Global

As a Relationship Manager at Prio Wealth, Rob maintains a consistent line of communication with clients, prospects, Prio Wealth advisors, and business partners to ensure all client needs are exceeded. At Prio, he also implements and delivers financial plans, executes on all account maintenance requests, and collaborates with his team to onboard new and existing clients. Rob joined Prio Wealth in 2019, and prior to Prio he was a Relationship Manager at Fidelity Investments in Boston's Back Bay office. He began his career in financial services working in information security at Commonwealth Financial Network. He is a graduate of Northeastern University with a Bachelor of Science in Economics. He obtained his CERTIFIED FINANCIAL PLANNER™ designation in 2017 and MA Life Insurance Producer designation in 2015.

William (Bill) Dion, CFP®

- Framingham State University BS
- 02/18-Present, Managing Director, Financial Planning, Prio Wealth LP
- 05/11-02/18, Vice President, Financial Planning Officer, Rockland Trust
- 05/09-05/11, Loan Officer, Mortgage Master Inc.
- 08/05-05/11, Financial Planner/Owner, SAGE Financial Planning, LLC
- 10/01-10/04, Relationship Officer, Fidelity Investments Portfolio Advisory Service
- 10/98-10/01, Financial Representative, Fidelity Investments
- 05/95-10/98, Relationship Manager, Fidelity Investments Institutional Services

As Director of Financial Planning, Bill leads Prio Wealth's financial planning services by overseeing the delivery of holistic and customized financial plans that are reflective of our client's most important priorities. At Prio he works closely with the wealth advisors and relationship managers to gain deep understanding of the inter-related parts of our client's financial lives, offering expert guidance and actionable strategies appropriate for each client's unique financial goals. Prior to joining Prio Wealth in 2018, Bill was Vice President and Financial Planning Officer at Rockland Trust Investment Management. Bill began his career at Fidelity Investments in a broad range of advisory roles and ran a private practice in his time between the two firms. He is a graduate of Framingham State University with a Bachelor of Science in Business Administration and is a CERTIFIED FINANCIAL PLANNER®, after completing the program at Boston University. He is active in, and is a former board member of, the Financial Planning Association of Massachusetts.

Kelly A. Morgan

- Middlebury College BS; Harvard Business School MBA
- 05/18-Present, Managing Partner, Wealth Advisor, Director of Investments, Prio Wealth LP
- 01/11-Present, Trustee, Seaward Management Business Trust
- 01/11-05/18, Partner, Seaward Management LP
- 07/08-05/18, Managing Director, Seaward Management LP
- 10/96-01/08, Managing Director, Putnam Investments
- 07/88-09/96, Senior Vice President, Alliance Capital Management, LP
- 07/84-07/86, Analyst, Morgan Stanley Asset Management

For the past 35 years, Kelly has managed, advised, and counseled the assets of individual and institutional clients. At Prio Wealth she is a trusted advisor to families, non-profits, and institutions and enjoys cultivating her long-term client relationships through her thoughtful investment and wealth advisory solutions. She joined Prio Wealth in 2008, and is a Managing Partner of the firm. She also leads Prio's Investment and HR Committees. Prior to joining Prio Wealth, Kelly had an extensive tenure at Putnam Investments as the Chief Investment Officer for the Retail and Institutional U.S. Large Cap Growth Portfolios. At Putnam she also served as the Director of Global Equity Research and was the Lead Portfolio Manager for the Global Growth Retail and Institutional Portfolios. Prior to Putnam, she was a Manager of Global Growth Equity Portfolios for

Alliance Capital Management. Kelly began her career as an Analyst at Morgan Stanley Asset Management. She is a graduate of Middlebury College with a Bachelor of Arts in Mathematics, and completed her MBA from Harvard Business School. Kelly is a member of the Board of Directors and Investment Committee for the Berkshire Taconic Community Foundation.

Stephen R. Petersen, CFA

- University of Wisconsin BS, MBA
- 05/18-Present, Managing Partner and Wealth Advisor, Prio Wealth LP
- 07/15-Present, Trustee, Seaward Business Trust
- 07/15-05/18, Partner, Seaward Management LP
- 10/13-05/18, Managing Director, Seaward Management LP
- 09/80-12/12, Investment Manager, Fidelity Investments

Stephen has managed and advised the assets of individual and institutional clients for the past 40 years. At Prio Wealth, he provides thoughtful and dynamic investment advisory solutions for many of the firm's institutional clients, in addition to complex multi-generational families. He joined Prio Wealth in 2013, and is a Managing Partner of the firm. He is a member of Prio's Investment Committee, and a key contributor to Prio's macroeconomic discussions for current and prospective clients. Prior to joining Prio Wealth, Stephen had an accomplished tenure at Fidelity Investments, most recently as Senior Vice President, Investments, and Portfolio Manager of Fidelity Equity-Income Fund. Stephen began his Investment Management career at Fidelity as an Equity Analyst. Stephen is a graduate of the University of Wisconsin with a Bachelor's Degree (BBA) in Business, and a Master's Degree (MS) in Finance. Stephen currently Chairs the Investment Committee of the University of Wisconsin Foundation. He also is Co-Chair of the Executive Committee for the Catholic Schools Foundation Inner-City Scholarship Fund. Stephen is a Chartered Financial Analyst®.

Michael Smith-Vaughan, CFP®

- Brandeis University, BA
- 10/18 – Present, Relationship Manager, Prio Wealth LP
- 08/17 – 10/18, Financial Consultant, E*TRADE Securities
- 05/15 – 08/17, Investment Consultant, Fidelity Investments
- 12/13 – 05/15, Relationship Manager, Fidelity Investments
- 04/12 – 12/13, Financial Services Representative, Fidelity Investments

As a Relationship Manager at Prio Wealth, Michael maintains a consistent line of communication with clients, prospects, Prio Wealth advisors, and business partners to exceed client expectations. He also implements and delivers financial plans, executes on all account maintenance requests, and collaborates with his team to onboard new and existing clients. Prior to joining Prio Wealth in 2018, Michael was a Financial Consultant at E*TRADE in their Boston office. Michael began his career at Fidelity Investments, and last worked as an Investment Consultant in their Burlington, Massachusetts office. He has worked in financial services for nearly 10 years. He is a graduate of Brandeis University with a Bachelor of Arts. He obtained his CERTIFIED FINANCIAL PLANNER™ designation in 2015.

Alanna O. Spada, CFP®

- Salem State University BS; Bentley University MBA
- 09/19-Present, Managing Director and Wealth Advisor, Prio Wealth LP
- 02/06-09/19, Senior Wealth Manager, BNY Mellon Wealth Management
- 01/00-02/09, Financial Analyst, BNY Mellon Wealth Management

As a Wealth Advisor, Alanna works with professionals and families to develop customized financial solutions to meet their ever-changing priorities. At Prio Wealth she provides thoughtful investment and wealth advisory solutions appropriate for each client's financial and investment goals by incorporating lifestyle, philanthropic, gifting, estate, and tax planning strategies. She is also a member of the Investment Committee. Alanna has been in the financial services industry for 20 years. Prior to joining Prio Wealth in 2019, Alanna was a Senior Wealth Manager at BNY Mellon Wealth Management. During her 19 year tenure at BNY Mellon, Alanna spent time as a financial analyst in the corporate finance group, a planning manager in Wealth Management, and as a Senior Wealth Manager working with families. She is a graduate of Salem State University with a Bachelor of Science in Business Administration, completed her MBA from Bentley University, and is a CERTIFIED FINANCIAL PLANNER™. She is a Board Member of the Jason Hays Foundation and a Member of the Finance Committee for Generations, Inc.

Jeffrey J. St. Mary, CFA

- State University of New York, University of Albany BS
- 05/18-Present, Managing Partner and Wealth Advisor, Prio Wealth LP
- 01/11-Present, Trustee, Seaward Management Business Trust
- 01/11-05/18, Partner, Seaward Management LP
- 11/07-05/18, Managing Director, Seaward Management LP
- 03/06-11/07, Vice President, Lehman Brothers
- 11/94-03/06, Portfolio Manager, Fortis Investments

Jeff has proudly been a trusted advisor to multi-generational families and small institutions for close to 25 years. Jeff relies on his knowledge and experience to provide thoughtful and dynamic investment and wealth advisory solutions appropriate for his client's financial and investment goals. He joined Prio Wealth in 2007, and is a Managing Partner of the firm. He also leads Prio's Operations & Compliance and Marketing Committees. Prior to joining Prio Wealth, Jeff was Vice President and Portfolio Manager at Lehman Brothers overseeing private client relationships. He began his career at Harbor Capital Management, which was subsequently acquired by Fortis Investments, as a Portfolio Manager and Manager of the Private Client & Endowment Group. He is a graduate of the State University of New York, University at Albany and is a Chartered Financial Analyst®. Jeff is a member of the CFA Institute, CFA Society Boston, and Family Advisory Council for Cradles to Crayons.

Thomas F. Woodhouse, CFA, CFP®

- St. Lawrence University BS; Columbia University BS; Carnegie Mellon University MBA
- 05/18-Present, Managing Partner and Wealth Advisor, Prio Wealth LP
- 01/11-Present, Trustee, Seaward Management Business Trust
- 01/08-05/11, Partner, Seaward Management LP
- 06/07-03/18, Chief Compliance Officer, Seaward Management LP
- 04/01-05/11, Managing Director, Seaward Management LP
- 01/95-04/01, Vice President-Portfolio Manager, Fleet Investment Advisors
- 08/91-01/95, Assistant Vice President-Senior Credit Analyst, Federated Investors.

Tom has guided, counseled and advised multi-generational families and small institutions for over 30 years. At Prio Wealth he provides thoughtful and dynamic investment and wealth advisory solutions appropriate for each client's financial and investment goals. He joined Prio Wealth in 2001, and is a Managing Partner of the firm. He also leads Prio's Operations & Compliance Committee. Prior to joining Prio Wealth, Tom was a Vice President and Portfolio Manager at Fleet

Investments. At Fleet, he managed investment portfolios for high-net-worth clients and charitable funds. Tom began his career in financial services as a Senior Municipal Analyst at Federated Investors. He is a graduate of St. Lawrence University with a Bachelor of Science in Mathematics, and Columbia University with a Bachelor of Science in Mechanical Engineering. He completed his MBA from Carnegie Mellon University and is a Chartered Financial Analyst® and CERTIFIED FINANCIAL PLANNER™. Tom is a member of the CFA Institute and CFA Society Boston. Tom is a member of the Board of Directors and Investment Committee for the Swan Point Cemetery, and a member of the Board of Directors and Chair of the Investment Committee for the Carleton-Willard Village.

Professional Designations

Charter Financial Analyst (CFA)

The Charter Financial Analyst (CFA) designation is an international professional certification issued by the CFA Institute to qualified candidates who complete a series of three examinations. To become a candidate for a CFA charter, candidates must meet one of the following requirements:

- Undergraduate degree and four years of professional experience involving investment decision-making, or;
- Four years qualified work experience (full time, but not necessarily investment related). Candidates may become a CFA charter holder if they successfully pass three course exams, Levels 1, 2, and 3.

The CFA Institute has stated that the average candidate may need approximately 250 hours of study for each of the three levels. The CFA curriculum includes these topic areas: Ethical and Professional Standards; Quantitative Methods (such as the time value of money, and statistical inference); Economics; Financial Reporting and Analysis; Corporate Finance; Analysis of Investments (stocks, bonds, derivatives, venture capital, real estate, etc.); Portfolio Management and Analysis (asset allocation, portfolio risk, performance measurement, etc.). More information is available at www.cfainstitute.org.

Certified Financial Planner (CFP®)

Certified Financial Planner professionals are individuals who have met CFP Board's education, examination and experience requirements, have agreed to adhere to high standards of ethical conduct. All CFP® professionals have met:

- Education: CFP® professionals must develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study at a college or university offering a financial planning curriculum approved by CFP Board.
- Examination: CFP® professionals must pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format.
- Experience: CFP® professionals must have at least three years of experience providing financial planning services to clients before they can earn the right to use the CFP® certification marks.
- Ethics: As a final step to certification, CFP® professionals agree to abide by a strict code of professional conduct known as CFP Board's Standards of Professional Conduct, which includes the Code of Ethics and Professional Responsibility, Rules of Conduct and Financial Planning Practice Standards.

CFP® professionals must renew their certification every two years. CFP® professionals are required to stay current with developments in the financial planning profession and fulfill ethical obligations. As part of the renewal process, they are required to complete a minimum 30 hours of continuing education every two years, including a course on CFP Board's ethical standards. To search for a CFP® professional in your area, visit CFP Board's Web site at: www.CFP.net/search/

Item 3: Disciplinary Information

Prio Wealth and its employees, including those named above, do not have any legal or disciplinary events to report.

Item 4: Other Business Activities

Not Applicable. Prio Managing Directors do not have any other business activities.

Item 5: Additional Compensation

Prio Managing Directors do not receive non-client related compensation that conflicts with the investment management services provided by Prio Wealth.

Item 6: Supervision

The security transactions for all Managing Partners are distributed the next day for review. Portfolio reviews are performed semi-annually against the established asset allocation targets. Prio's Chief Compliance Officer provides supervision and oversight of these reviews and any inconsistencies are brought to the attention of the Managing Partners for resolution. Prio's Chief Compliance Officer can be reached by telephone at (617) 224-1900 or email at info@priowealth.com.